



# Whitepaper

Version 4.0



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# Executive Summary

This whitepaper intends to explain the Sdream ecosystem and its related products, services, and features as an all-in-one solution to address challenges within the NFT, Sdream ing, and industries related to blockchain.

The **Background** section comprises a brief on recent market changes, which includes the state of the post-Covid-19 Sdream ing market, the increasing relevance of NFTs, and the shift to decentralization in the cryptocurrency industry since 2022, in addition to the important role Sdream can play within those landscapes.

In the **Ecosystem Overview** section, the whitepaper goes in-depth for each part of Sdream , including the STRM primary token, Sdream Bridge, the MeiTalk multi-Sdream ing service, the STRMNFT marketplace, the Sdream Chain 1.0 mainnet, and the GSTRM secondary token. The section will also cover new decentralized services and products currently in the development pipeline.

The following sections give more details about each part of the Sdream ecosystem. The **STRM Token** section covers the token's structure, supply, funding, vesting periods, burn history, and other details. The next is about **Sdream Bridge**, how it works, and what blockchains are supported. The **MeiTalk** section explains the platform's main features and illustrates its capabilities.

In the **STRMNFT** and **Sdream Chain 1.0** sections, more details can be found regarding the NFT marketplace, its platform features, and how it incorporates the functionalities of Sdream Chain 1.0, such as the proprietary NFT standard and the consensus mechanism. The **GSTRM** section outlines the token's purpose and structure, along with more information about its allotments and future burn plans.

The last section is **The New Decentralized Platforms**, which covers the Sdream Chain 2.0 mainnet, Sdream Blockchain Wallet, Sdream Mobile Wallet, and STRM DEX. It is recommended to carefully read the **Disclaimer**, located at the end of this whitepaper; it provides the necessary information and disclosures within the scope of this whitepaper.

# Background

## Sdream ing: A Thriving Market Hindered by Legacy Systems

The Sdream ing market has seen significant growth in the past few years. Global lockdowns during Covid-19 have fueled demands, with millions of new users in 2020.

Although the market has cooled down since global lockdown policies have been reversed, growth is still the trend. Covid-19 has already shown its potential. Future Business Insights, a market intelligence firm, valued the market at \$455 billion in 2022, with a projection that it will reach \$1.9 trillion in 2030.

Yet the underlying problems plaguing this industry are still hindering its progress. Big tech firms are monopolizing online Sdream ing. Creators still get unfair compensation. Fiat payments are limited. Censorship is abruptly imposed. And creators still lose in most copyright and intellectual property legal battles.

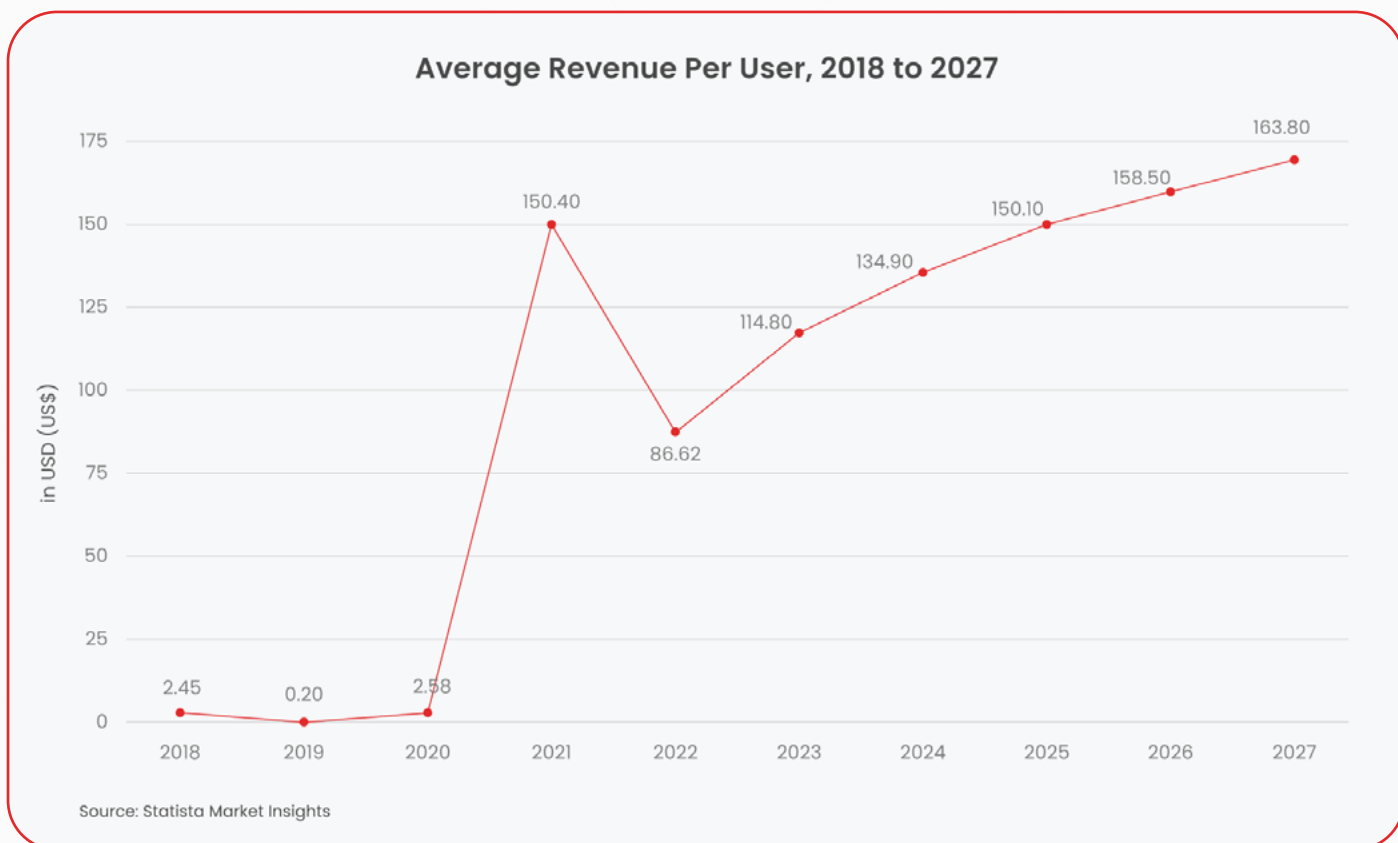
When delving into live-Sdream ing, things are not much better. Creators are still under the thumb of large live-Sdream ing platforms, such as Google's YouTube and Amazon's Twitch. Creators have less share of ad revenue. Content can always get abruptly demonetized. And multi-Sdream ing to other platforms is usually expensive and complicated.

There is never a single solution, but there is always an approach comprising many solutions and initiatives. Sdream follows the approach of giving more freedom to creators and everyday viewers, as they are what make this industry alive.

Through MeiTalk, the live-Sdreaming platform, Sdream aims to provide a safe, inclusive space to all creators worldwide. What sets MeiTalk apart is its integration of web3 features, such as a cryptocurrency wallet, where users can freely donate to creators, and the possibility for creators to earn a reasonable share from ad revenues. And for multi-Sdreaming, MeiTalk has committed to keep the feature free as long as it is economically viable.

As MeiTalk continues its expansion in the coming years, it will set a new standard for web3 live-Sdreaming, with plans to support dozens of platforms for free multi-Sdreaming.

## Digital Art: NFTs and Beyond



In only a few years, the NFT market has ballooned. Volumes reached billions of dollars in 2021. Though the growth in 2022 was stagnant, the market is still evolving. NFTs' recent boom has set Ethereum to be the dominant blockchain. And while it offers many features, the network's high fees have made it harder for emerging creators to get started with NFTs.

High fees are not the only challenge. Blockchain, cryptocurrency wallets, and the concept of minting are still hardly understood by everyday users and digital creators. Those challenges, among others, inspired Sdream to launch STRMNFT in 2022 with a new blockchain.

A marketplace for digital assets, STRMNFT provides an easy way to collect, create, and trade NFTs. It aims to bring more users to the NFT space by offering low fees and an easy-to-use interface. On STRMNFT, minting is free; the listing is significantly less than most competitors; registration only requires an email address.

However, as the NFT market shifts are highly unpredictable, Sdream keeps its options

available. Currently, the company is exploring the possibility of integrating more blockchains into the NFT marketplace and adding new features to embrace decentralization.

## The Decentralization Shift

Following the multiple events that affected the cryptocurrency market in 2022, users' perspective has changed. The fall of FTX shook users' confidence in centralized ecosystems, triggering mass immigration of funds to the more decentralized ones.

The Sdream ecosystem has been built to offer a reasonable balance between simplicity and decentralization. However, the recent shift requires more focus on giving users greater control over their assets and providing alternative services that are more decentralized.

For that reason, Sdream has started extensive research and development for new decentralized platforms, with an aim to diversify its ecosystem without compromising on safety and simplicity. The upcoming platforms range from a new mainnet with its native blockchain wallet to a new mobile wallet and a decentralized exchange.

The Sdream ecosystem will expand to more users in the coming two years. It will offer a wide range of services tailored for all users, whether they prefer simplicity with balanced decentralization or greater control and a high level of decentralization.

## Ecosystem Overview

The Sdream ecosystem is built for NFT and live-Sdream ing applications. It comprises two tokens, an NFT marketplace, a native blockchain, a multi-Sdream ing platform, and a blockchain

bridge. Those services provide users with everything they need to interact with the ecosystem, such as swapping tokens, minting NFTs, donating to creators, and more.

The main component of the ecosystem is STRM, the primary token. STRM is a BEP-20 token built on the BNB Smart Chain—previously known as Binance Smart Chain. In May 2022, STRM followed its completed initial coin offering (ICO) with a listing on over 100 exchanges.

The second token is GaSdream (GSTRM), which is created to support the ecosystem and unlock more possibilities in the future, such as lower gas fees, incentives for community participants, node validations, and more.

The NFT marketplace is STRMNFT, a platform where users can collect, create, and trade NFTs. It supports minting and trading images and full-length video NFTs at a speed of 300,000 transactions per second (TPS). STRMNFT has its own blockchain, which helped create value for the marketplace as the minted NFTs are unavailable on other marketplaces.

Sdream Chain 1.0 is Sdream's first mainnet release. It operates based on the Dual Delegated Proof of Stake (DDPoS) consensus, delivering the 300,000 TPS speed for STRMNFT. It is power efficient, fast, and supports its own smart contracts. In addition, Sdream Chain 1.0 has its own NFT standard: NSTA-602.

The multi-Sdreaming platform is MeiTalk, which supports live Sdreaming, video uploads, cryptocurrency payments, live translations, and more. MeiTalk is a cross-platform service available on desktops through the web browser and on smartphones through iOS and Android applications. The platform also has its own wallet to facilitate cryptocurrency transactions, such as deposits and withdrawals.

For cross-chain swaps, there is Sdream Bridge, which enables STRM holders to utilize, store, and trade the token on multiple blockchains, such as BNB Smart Chain, Ethereum, and Avalanche.

In late 2022, Sdream announced a new strategy with more focus on decentralization. The new strategy aims to diversify the Sdream ecosystem with new services and platforms that give more control to users. The plan is to develop a new mainnet, a blockchain wallet, a mobile wallet with multi-chain and Dapp support, and a decentralized exchange.

While the Sdream team will continue to work on its current platforms, the company has already started the research and development for the upcoming decentralized services, with the aim to launch them one by one starting in late 2024.

## The STRM Token

### Structure, Funding History, and Listing

STRM is the primary token for the Sdream ecosystem. It was created based on BEP-20, a token standard on the BNB Smart Chain. As the primary token, STRM is the default option on most platforms in the Sdream ecosystem. Minting NFTs can be done only with STRM; MeiTalk's token to access most of its features is STRM; other offerings from the company, such as staking, trading, and airdrops for holders, require using STRM.

As it is based on the BNB Smart Chain, STRM supports all the general features available within the BEP-20 standard. It enables low on-chain fees, faster transactions, and more.

While all wallets that support BNB Smart Chain can store STRM, the Sdream team recommends using wallets tested with STRM: Trust Wallet, MetaMask, imToken, MyEtherWallet, and Aladdin Pro Wallet.

After the launch of Sdream Bridge, three new blockchains supported the STRM token: Ethereum, Avalanche, and Polygon. STRM holders can utilize the token in other ecosystems, store STRM, and trade on multiple blockchains.

STRM's contract address on the BNB Smart Chain was created in 2021. Three private-sale rounds have been completed, with all allocated tokens sold out between November 2021 and January 2022.

Between February and April 2022, STRM's initial coin offering (ICO) took place. With over 13 million STRM sold, \$11.7 million have been raised from ICO participants worldwide, reaching the project's soft cap to sustain operations and develop the ecosystem. In addition, around 247 million STRM corporate investments have been secured during the ICO.

In May 2022, a few days after concluding the ICO, STRM got listed on over 100 centralized and decentralized exchanges. This large-scale listing gave the token wide exposure, with users from around the world getting the chance to access the Sdream ecosystem. In 2023, after expanding to over 115 exchanges, STRM has become widely available, with an average daily trade volume exceeding \$10 million.

## Token Distribution and Vesting Periods

The supply of STRM is limited and will never increase. There is no new token minting that will happen. But due to token burns and expired vesting periods, the token allocations are in constant change.

The most recent token distribution before the listing can show how much STRM was allocated to each category\* (see graph below):

- **Company Allotment:** for operations, development, and the employees of Sdream .
- **Advisors & Partners:** for current and future partners, advisors, and more.
- **Ecosystem & Marketing:** for supporting the ecosystem and initiating campaigns such as airdrops, giveaways, and more.
- **Private Sale:** sold out since closing the private-sale rounds.
- **ICO:** sold out to ICO and corporate investment participants.

Some STRM allotments will have a vesting period as follows:

- **Advisors & Partners:** two-year vesting period starting from May 2022; only 2.5% will be unlocked every following month after the vesting period ends.
- **Company Allotment:** three-year vesting period starting from May 2022; only 2.5% will be unlocked every following month after the vesting period ends.



*\*The current total supply of STRM decreases after every new burn. The current total supply in the graph represents how many tokens were available in May 2022 before the listing.*

## Burn History

### Summary

STRM was created with plans to burn more tokens whenever necessary. The first plan was to burn all unused tokens from the Private Sale, ICO, and Ecosystem & Marketing allotments. Three pre-listing burns had been completed until May 2022. In August 2022, Sdream set another plan in motion; it started making monthly burns to decrease circulation. Daily burns were also introduced in February 2023. Sdream is committed to decreasing the supply of STRM by continuously launching new burn plans, supporting the long-term health of the ecosystem.

### Pre-listing Burns

The pre-listing burns were from the ICO and Ecosystem & Marketing allotments. Between the first burn in January 2022 and the third burn in May 2022, the total supply had changed from 8.8 billion to around 4.04 billion—over a 50% decrease.

### Monthly and Daily Burns

In August 2022, Sdream started a new burn plan to reduce circulation. With this plan, ecosystem fees accumulated from STRMNFT, Sdream Bridge, and other sources would be burned, along with proceeds from the STRM trading programs.

Until July 2023, over 100 new daily and monthly burns had been completed, significantly decreasing the circulating supply.

# Sdream Bridge

Sdream Bridge is a swapping service that allows users to swap STRM BEP-20 with other blockchains. Holders can use this service to get STRM on Ethereum, Polygon, and Avalanche.

Sdream Bridge is easy to use, works on desktop and mobile, and has many features to make the process seamless for everyone. Users can do unlimited swaps between the supported blockchains, set a limit on how much can be swapped for maximum security, monitor their swap requests and history, and use the MetaMask wallet to initiate swap requests.

With STRM being supported on those blockchains, users can trade the token on many decentralized exchanges, store it on more wallets, and explore new utilities on other ecosystems.

# MeiTalk

## Web and Mobile Platforms

MeiTalk is a live-Sdreaming service that supports multi-Sdreaming to other platforms. It is available on desktop devices through web browsers and on smartphones running on iOS or Android. MeiTalk's main function is live Sdreaming, which allows creators to Sdream within a few clicks.

The multi-Sdreaming feature allows creators to cast their Sdreams on other platforms. The feature will include a few platforms at the start; dozens of global Sdreaming platforms will be added later to offer Sdreamers global exposure. In addition, MeiTalk will provide live translations on all live Sdreams with many languages to be included in the future.

Sdream plans to keep the multi-Sdreaming service free of any charge to encourage more Sdreamers and creators to join the platform. When MeiTalk's final version is released, Sdreaming platforms, such as YouTube and Twitch, will be supported. As the development continues, platforms will be added.

In addition to live-Sdreaming, MeiTalk supports video on demand (VOD). Users on the web and mobile platforms can upload unlimited videos, with options to select categories, adjust visibility, add thumbnails, and include descriptions.

MeiTalk's interface was updated in 2023 to offer a better user experience for all types of users. Many features and minor improvements are added after each update. For accessing MeiTalk, the platform offers a few convenient ways to sign up: email registration, Facebook, Apple, and Google.

Many features will be added to MeiTalk in the future depending on the platform's development and users' needs. Banner and in-Sdream ads can be implemented. Cryptocurrency payments can be expanded to more than giving donations. More advanced filters to select the audience will be developed; a feature to integrate conference calls is also in the development pipeline.

## MeiTalk Wallet

MeiTalk Wallet is an integral part of the MeiTalk service. It is a web-based, multi-currency wallet available on the web and mobile platforms, with support for STRM, BTC, ETH, and BNB (other tokens will be added in the future).

The wallet is easy to set up, available for all users, and fully integrated with MeiTalk. Users can use MeiTalk Wallet to donate cryptocurrencies, receive donations, and earn rewards from ads (when ads are integrated), among other functionalities.

To provide a unified experience to all users, MeiTalk Wallet has been integrated with Aladdin Pro Wallet, a wallet that is commonly used among STRM holders. Users can add their Aladdin Pro Wallet address as the default withdrawal address for MeiTalk Wallet, providing an easier way for users to manage their tokens.

To prevent malicious activities, MeiTalk Wallet requires the users to complete their profile on MeiTalk. Mobile number, gender, age, and nationality must be added to finish the wallet's setup.

## Producer Lounge

Producer Lounge is one of MeiTalk's unique features. It enables creators to propose new live-Sdreaming ideas and get donations from their audience to execute those ideas.

In the Producer Lounge interface, creators can add a new proposal, upload a video sample, include images, select a category, set a title, pick a location, and choose a language for the proposed live Sdream .

## STRMNFT

STRMNFT is an NFT marketplace with its own proprietary blockchain. It allows users to mint, collect, and trade NFTs with low fees, high speed, and many features. The marketplace utilizes STRM to pay for listing NFTs—STRM is also the most used token on STRMNFT, compared to BNB and ETH.

Powered by Sdream Chain 1.0, STRMNFT uses a unique token standard for minting NFTs: NSTA-602. The marketplace supports minting images up to 100 MB and videos in full length. Creators can create multi-edition NFTs up to 100 in one click. A bulk-minting option is also available for up to 100 NFTs without development tools.

NFT trades on STRMNFT are fast; the blockchain can reach 300,000 TPS. While the NFT transactions are processed on Sdream Chain 1.0, the payment transactions go through MetaMask. Users need to connect their MetaMask wallets to pay for NFTs, minting, and receiving proceeds from sales or royalties.

An option to burn an NFT is also available. Users can do the burn in a few clicks and without the need to pay gas fees. For NFT transfers, there are two options: the first is single transfers, which can be completed in a few clicks by using the recipient's registered email address on STRMNFT; the second is "Airdrop", which allows creators to send up to 100 NFTs at once. No gas fees are currently required for this feature.

Since its inception, STRMNFT focused on being an easy-to-use platform for everyone, from everyday internet users to NFT experts. Users can access STRMNFT through a simple registration process using their email address. And for maximum security, STRMNFT offers the option to use two-factor authentication (2FA) using Google Authenticator.

Creating a collection on the marketplace is easy and does not require deploying a smart contract. Users can create a collection and add traits manually without the need for development tools.

As the development of STRMNFT continues, other features will be added. The Sdream team is planning to add more blockchains to the marketplace, design a dedicated wallet for the NSTA-602 NFTs, and more. However, the course of development may change based on market conditions, community feedback, and other factors.

## **Sdream Chain 1.0**

Sdream Chain 1.0 is Sdream's first mainnet release. It is a standalone blockchain operating based on the Dual Delegate Proof of Stake (DDPoS) consensus mechanism. Sdream Chain 1.0 operates efficiently with minimal computing power, enabling high-volume transactions, faster NFT minting, and maintaining extensive records of transactions.

The DDPoS consensus is based on 21 master nodes. Out of these master nodes, 17 operate as block producers, and the remaining four are randomly selected validator nodes. On every round, the validator nodes change to ensure network stability and security. Each round is 63 seconds; one block is created every three seconds.

With its unique structure, DDPoS enables Sdream Chain 1.0 to reach 300,000 TPS. This speed is certified by the Korea Laboratory Accreditation Scheme (KOLAS).

Sdream Chain 1.0 maintains records for all transactions on its block explorer, STRMNFT Explorer. This explorer tracks and shows the number of NFTs being transferred hourly or daily, the block height, total transactions, type of transactions, total NFTs minted, and other information.

## GSTRM

### Structure, Release, and Listing

GaSdream (GSTRM) is the secondary utility token of the Sdream ecosystem. It is built on BEP-20 on the BNB Smart Chain. Sdream launched GSTRM in March 2022 during the ICO period to spread brand awareness and give special benefits to early participants. A few days after its release, GSTRM was listed on PancakeSwap, a decentralized exchange.

As the Sdream ecosystem continues to develop, GSTRM will have many utilities. The token's main purpose is to support the ecosystem and its development, with the aim to reduce on-chain transaction costs and fees and offer new reward options.

The utilities are set to be implemented following the development of Sdream Chain 2.0, the ecosystem's next mainnet release. Depending on the course of development and the design of the mainnet, users may be able to get GSTRM as a reward for participating in the node creation, paying for gas fees on Sdream Chain 2.0, and other related functionalities.

The Sdream team also recommends using the following wallets to store, send, or receive GSTRM: Trust Wallet, MetaMask, imToken, MyEtherWallet, and Aladdin Pro Wallet.

### Token Distribution, Supply, and Burn

GSTRM was launched with an initial supply of 16,950,000,000. As of March 2022, the allotment distribution was as follows:

- **ICO Rewards:** 66.66% (11,300,000,000 GSTRM)
- **Reserved Rewards\*:** 33.33% (5,650,000,000 GSTRM)

*\* Reserved Rewards may be allocated for yield farming, watching ads on MeiTalk, node forming on Sdream Chain 2.0, and other activities.*

One burn of 1,798,124,072.76 GSTRM was completed in June 2022, changing the total supply to 15,151,875,927.23 GSTRM. More burns will follow to decrease the total supply based on the unclaimed amount of rewards. In addition, once the Sdream ecosystem expands to start accumulating GSTRM gas fees, more burns will take place.

The supply of GSTRM is planned to be increased based on the evolving needs of the Sdream ecosystem. The initial plan, which is subject to change, is to make an annual increase of 8%, which will be distributed as follows:

- 1% to the top 10 Sdream ers on MeiTalk
- 1% to the top 100 Sdream ers on MeiTalk
- 1% to the primary nodes
- 1% to the auxiliary nodes
- 4% to for other node rewards, MeiTalk ads rewards, and sustaining operations

## The New Decentralized Platforms

### Sdream Chain 2.0

Sdream Chain 2.0 will be Sdream 's second mainnet release. It will be a standalone blockchain with more focus on security, decentralization, and adding new features. As it has a different structure, Sdream Chain 2.0 will operate independently from Sdream Chain 1.0. While the first one will still be NFT-focused, Sdream Chain 2.0 will open new possibilities for the Sdream ecosystem: smart contracts, native wallet, Sdream Bridge integration, high scalability, and more.

The Sdream team is developing Sdream Chain 2.0 to be compatible with Ethereum Virtual Machine (EVM). EVM compatibility makes porting smart contracts, Dapps, and other Ethereum applications possible; it also allows smart contracts built on Sdream Chain 2.0 to be deployed other EVM-compatible blockchains.

Sdream Chain 2.0 will support the various tools available in Ethereum, including the Ethereum Request for Comments (ERC) protocol. EVM compatibility, a broader user base, and a widely used ecosystem will accelerate the adoption of Sdream Chain 2.0 after its launch.

When the development of Sdream Chain 2.0 is finalized, holders will be able to swap their STRM BEP-20 token and use it on the new mainnet. The swap function will be released once Sdream Bridge enables integration with Sdream Chain 2.0.

The full features and release date are yet to be finalized. The development has already started for Sdream Chain 2.0 and is expected to be launched in 2025.

## **Sdream Blockchain Wallet**

The Sdream Blockchain Wallet will be the native wallet for Sdream Chain 2.0. Users will be able to store, send, and receive STRM on Sdream Chain 2.0 using this wallet. Once the second mainnet is ready, the Blockchain Wallet will be released. Development has already started; the wallet is expected to be ready in 2025.

## **Sdream Mobile Wallet**

The Sdream Mobile Wallet will be a multi-chain wallet available on smartphones. It will be separated from the Blockchain Wallet. Many features will be included, with a focus on decentralization and giving more control to users over their assets. Sdream will design this wallet with a balance between adding more decentralized features and simplifying the user experience to make the wallet accessible to everyone.

Full integration with Sdream's compatible services is also expected. Users will be able to access many features within the ecosystem easily and securely. The Mobile Wallet will support Dapps through a built-in browser, making more features accessible, such as decentralized exchanges, swapping, DeFi protocols, and staking.



The Sdream team is also exploring the possibility of tokenizing the 'air miles' earned by travelers from various airline loyalty programs. If this feature is implemented as planned, users will be able to convert their Air miles to cryptocurrencies and trade them easily. The Mobile Wallet is expected to be available in 2025.

## Sdream DEX

Sdream DEX will be a decentralized exchange with multi-chain support. It will be supported by Sdream Chain 2.0, Sdream Mobile Wallet, and other compatible parts from the Sdream ecosystem. The aim of launching this exchange is to allow users to make peer-to-peer, secure, instant trades without central intermediaries. The features of Sdream DEX are yet to be revealed; the expected launch date is 2025.

## Disclaimer

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